

Investor Relations Release

April 07, 2004

Jürgen E. Schrempp at the Annual General Meeting: DaimlerChrysler Confirms Profit Target for 2004

- Significant increase in earnings expected for 2005 and 2006
- Shareholders to approve unchanged dividend of €1.50 per share
- Highest total dividend of all DAX companies at €1.5 billion
- Continued implementation of the corporate strategy

Berlin – Despite continuing difficult market conditions, DaimlerChrysler (stock-exchange code: DCX) aims to achieve a slight increase in Group profits from ongoing business in 2004 compared to last year. According to the text of a speech, which will be given by the Chairman of the Board of Management Prof. Jürgen E. Schrempp at the Annual General Meeting in Berlin on Wednesday, the company expects to post significantly higher profits in 2005 and 2006, when all the new vehicles from the divisions' current product offensives will be fully available.

Based on preliminary information, Schrempp will summarize developments at the various divisions in the **first quarter of 2004** as follows:

Upcoming model changeovers led to a fall in sales at the **Mercedes Car Group** in the first quarter of the year compared to 2003. Nonetheless, the division will maintain its leadership in the premium segment.

At **Chrysler Group** the positive earnings trend that has started since the third quarter of last year has continued during the first quarter of 2004.

Schrempp says that the **Commercial Vehicles** division was an outstanding example of the Group's ability to integrate activities and achieve a turnaround. The division expects to post a significant increase in sales in the first three months of this year compared to the same period in 2003, especially in its worldwide truck business. The volume of incoming orders is also developing favorably.

In the **Services** division, Financial Services continued to develop positively.

DaimlerChrysler will report results for the first quarter of 2004 on April 29.

Focusing on the implementation of corporate strategy

DaimlerChrysler will continue to implement its corporate strategy in 2004.

Schrempp will clarify that the company is aware of its strengths, and that it has a clear roadmap for the future. DaimlerChrysler intends to improve the business areas that are not yet operating successfully, expand those parts of the Group that are doing very well, and promote integration throughout the Group so that all of its parts can benefit from one another on an ongoing basis.

According to Schrempp, potential opportunities in the various divisions include the following: The **Mercedes Car Group** will further enhance its competitive position in the premium segment through a quality offensive and a second product offensive. The **Chrysler Group** product offensive will enable it to face the future with confidence. This year alone, nine new vehicles will be hitting the road, and over the coming three years that figure will increase to 25. Every business unit in the **Commercial Vehicles** division is operating profitably. DaimlerChrysler now aims to transform the high production volumes resulting from its position as world market leader into further cost reductions and thus even higher profits.

DaimlerChrysler is currently supporting its alliance partner **Mitsubishi Motors** as it strives to develop a medium-term business plan. The aim of this plan is to determine whether the business policy of Mitsubishi Motor Corporation has the right focus, whether its business activities can be put on a solid financial foundation, and whether the company as a whole

fulfills the basic requirements necessary for a return to profitable operations. The business plan will serve as the basis for further decisions.

In his speech to around 10,000 shareholders, Schrempp will speak about the Group's results for 2003. Despite difficult market conditions, DaimlerChrysler succeeded in achieving its profit targets. The Group achieved an operating profit of €5.1 billion and revenues of €136.4 billion, excluding the restructuring expenses connected with Chrysler Group's turnaround program and the one-time gain from the sale of the MTU Aero Engines business unit. The free-cash-flow from DaimlerChrysler's industrial activities improved significantly and there was a rise in the equity ratio. Moreover, the Mercedes Car Group and Financial Services posted record results last year.

Unchanged dividend payout

At the Annual General Meeting, the Board of Management and the Supervisory Board will propose a dividend payout of €1.50 per share (2002: €1.50) for 2003. That amounts to a total dividend of €1.5 billion (2002: €1.5 billion). The proposal takes into account the current developments within the Group as well as the positive outlook for the years ahead. The total amount paid out in dividends is the highest of any company in the DAX, the German stock exchange index.

This Investor Relations Release contains forward-looking statements that reflect management's current views with respect to future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "plan," "project" and "should" and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties, including, but not limited to: an economic downturn in Europe or North America; changes in currency exchange rates and interest rates; introduction of competing products; increased sales incentives; and decline in resale prices of used vehicles. If any of these or other risks and uncertainties occur (some of which are described under the heading "Risk Factors" in DaimlerChrysler's most recent Annual Report on Form 20-F filed with the Securities and Exchange Commission), or if the assumptions underlying any of these statements prove incorrect, then actual results may be materially different from those expressed or implied by such statements. We do not intend or assume any obligation to update any forward-looking statement, which speaks only as of the date on which it is made.

If you have any questions, please contact our Investor Relations Team:

European IR office

Friedrich Lauer

Tel. +49/711-17-92286

Fax +49/711-17-95235

e-mail: Friedrich.Lauer@DaimlerChrysler.com

Lutz Deus

Tel. +49/711-17-92261

Fax +49/711-17-94109

e-mail: Lutz.Deus@DaimlerChrysler.com

Bjoern Scheib

Tel. +49/711-17-95256

Fax +49/711-17-94109

e-mail: Bjoern.Scheib@DaimlerChrysler.com

US IR office

James T. Jahnke

Phone +1/212-909-9081

Fax +1/212-909-9085

e-mail: jtj3@DaimlerChrysler.com

Timothy S. Krause

Phone +1/248-512-2923

Fax +1/248-512-2912

e-mail: tsk@DaimlerChrysler.com